



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(₹ in Lacs)						
Sl. No.	Particulars	Quarter ended on 30.09.10 (Unaudited)	Quarter ended on 30.09.09 (Unaudited)	Six Months Ended on 30.09.10 (Unaudited)	Six Months Ended on 30.09.09 (Unaudited)	Year ended on 31.03.10 (Audited)
1.	Income					
	a) Net Sales / Income from Operations	10078.31	7116.80	19390.39	13348.40	29418.88
	b) Other Operating Income	20.14	16.11	34.15	19.73	44.81
	Total Income	10098.45	7132.91	19424.54	13368.13	29463.69
2.	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(369.76)	7.01	(500.28)	207.53	564.28
	b) Consumption of Raw Materials	6215.99	4116.03	11799.12	7763.86	16871.06
	c) Purchase of Traded Goods	193.19	206.83	355.38	262.95	710.99
	d) Manufacturing Expenses	1921.33	1425.92	3725.90	2574.81	5640.29
	e) Employees Cost	333.36	259.61	628.37	486.65	988.51
	f) Depreciation	320.71	205.75	617.46	431.26	924.67
	g) Other Expenditure	954.81	460.52	1620.31	841.60	1901.49
	Total Expenditure	9569.63	6681.67	18246.26	12568.66	27601.29
3.	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	528.82	451.24	1178.28	799.47	1862.40
4.	Other Income	10.54	0.96	27.90	1.89	39.04
5.	Profit before Interest and Exceptional Items (3+4)	539.36	452.20	1206.18	801.36	1901.44
6.	Interest	224.07	65.33	328.44	148.97	332.95
7.	Profit after Interest but before Exceptional Items (5-6)	315.29	386.87	877.74	652.39	1568.49
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	315.29	386.87	877.74	652.39	1568.49
10.	Tax Expense	85.00	75.00	245.00	165.00	493.46
11.	Net Profit from Ordinary Activities after tax (9-10)	230.29	311.87	632.74	487.39	1075.03
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-
13.	Net Profit for the Period	230.29	311.87	632.74	487.39	1075.03
14.	Paid-up equity Share Capital (Face Value of ₹ 10/- each)	1196.23	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	8379.43
16.	Earnings Per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary items (not Annualized)	1.93	2.61	5.29	4.07	8.99
	b) Basic and Diluted EPS after Extraordinary items (not Annualized)	1.93	2.61	5.29	4.07	8.99
17.	Public shareholding					
	- Number of Shares	3843517	4042953	3843517	4042953	3843517
	- Percentage of shareholding	32.13%	33.80%	32.13%	33.80%	32.13%
18.	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered					
	- Number of shares	8118709	7919273	8118709	7919273	8118709
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	67.87%	66.20%	67.87%	66.20%	67.87%

- Notes:**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th October 2010. The statutory auditors of the company have carried out limited review on the above results.
 - The company has one foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan. Under Clause 41(l)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
 - The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting"
 - The status of the investor complaints for the quarter ended on 30.09.2010 is as follows

	Opening	Received	Disposed Off	Closing
No. of Complaints	1	0	0	1

- Provision for Taxation Includes current tax, deferred tax and fringe benefit tax wherever applicable.
- The disclosure of Balance sheet items, as required under clause 41(v)(h) of the listing agreement is as under:

STANDALONE STATEMENT OF ASSETS AND LIABILITIES (₹ in Lacs)

PARTICULARS	As At 30.09.10 (Unaudited)	As At 30.09.09 (Unaudited)	As at 31.03.10 (Audited)
SHAREHOLDERS FUND :			
(a) Capital	1196.22	1196.22	1196.22
(b) Reserves and Surplus	10148.94	8871.45	9801.61
LOAN FUNDS	8790.34	4429.07	5423.70
DEFERRED TAX LIABILITY (NET)	1332.62	1073.61	1187.62
TOTAL	21468.12	15570.35	17609.15
FIXED ASSETS (Including Capital Work-In-Progress)	21815.98	15815.24	17875.72
INVESTMENTS	4.62	4.62	4.62
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	4157.35	2711.85	2733.25
(b) Sundry Debtors	3871.95	2397.08	3073.51
(c) Cash and Bank Balances	195.01	201.89	136.70
(d) Loans and Advances	1220.34	1572.07	1394.06
LESS : CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	9217.86	6539.55	6817.83
(b) Provisions	579.54	594.92	792.05
MISCELLANEOUS EXPENDITURE (Not Written off or Adjusted)	0.27	2.07	1.17
TOTAL	21468.12	15570.35	17609.15

By Order of the Board
For Fiem Industries Limited
J.K.Jain
Chairman & Managing Director

Place: New Delhi
Date: 30.10.2010